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Condominium Act, 1998

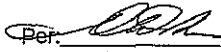
CERTIFICATE IN RESPECT OF A BY-LAW
(under subsection 56(9) of the *Condominium Act, 1998*)

Toronto Standard Condominium Corporation No. 1952 (known as the "Corporation") certifies that:

1. The copy of By-law No. 2, attached as Schedule "A", is a true copy of the By-law.
2. The By-law was made in accordance with the *Condominium Act, 1998*.
3. The owners of a majority of the units of the Corporation have voted in favour of confirming the By-law.

DATED this 18th day of July, 2008.

Toronto Standard Condominium
Corporation No. 1952

Per.  _____

Name: Aurelio DiRocco
Title: President

I have authority to bind the Corporation

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TORONTO STANDARD CONDOMINIUM CORPORATION NO. 1952

BY-LAW NO. 2

Be it enacted as a by-law of TORONTO STANDARD CONDOMINIUM CORPORATION NO. 1952 (hereinafter referred to as the "Corporation" or "this Corporation") as follows:


The directors of the Corporation may from time to time:

- (a) borrow money on the credit of the Corporation;
- (b) charge, mortgage, hypothecate or pledge all or any of the real or personal property of the Corporation, including book debts and unpaid calls, rights, powers, franchises and undertakings, to secure any such securities or any money borrowed, or other debts, or any obligation or liability of the Corporation;
- (c) delegate to such one or more of the officers and directors of the Corporation as may be designated by the directors all or any of the powers conferred by the foregoing clauses of this by-law to such extent and in such manner as the directors shall determine at the time of such delegation;
- (d) give indemnities to any director or other person who has undertaken or is about to undertake any liability on behalf of the Corporation or any Corporation controlled by it, and secure any such director or other person against loss by giving him by way of security a mortgage or charge upon the whole or any part of the real and personal property, undertaking and rights of the Corporation;
- (e) provided that any borrowing which would result in total borrowing aggregating more than an amount equivalent to the Corporation's common expense fees for one (1) month shall require the approval of the owners owning a majority of the units at a duly called meeting of the owners, subject to any provision in the declaration of the Corporation which requires the Corporation to borrow an amount in excess of the Corporation's common expense fees for one (1) month, in which case no such approval shall be required.


TORONTO STANDARD CONDOMINIUM CORPORATION NO. 1952 hereby enacts the foregoing by-law having been approved by the directors of the Corporation and confirmed without variation by the declarant which owns 100 per cent of the units pursuant to the provisions of the Condominium Act, 1998, S.O. 1998, c.19, as amended.

DATED at Toronto, this 18th day of July, 2008.

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 1952

Per: 

Name: Aurelio DiRocco
Title: President

Per: 

Name: Gianpiero DiRocco
Title: Secretary/Treasurer

I/We have the authority to bind the Corporation.